Memorandum of Understanding
FIRST Tech Challenge (FTC) Existing Team Grant
*2022 - 2023*

*Funding is provided by Mid-Atlantic Broadband Communities Corporation (MBC)
supported through a Partnership with
Southside Virginia Regional Technology Consortium (SVRTC)*

This agreement is made and entered into this [date] day of [month], 20[YY], by and between *Mid-Atlantic Broadband Communities Corporation (MBC)* located at 715 Wilborn Avenue, South Boston, VA 24592, and [school system]located at [school system address], concerning the eligibility requirements for receipt of a grant totaling $1,500 to aid in the development and operation of an existing FIRST Tech Challenge (FTC) team housed at [school name] located at [school address]. Mid-Atlantic Broadband Communities Corporation (MBC) will award $1,500 up-front to pay for the team registration, the robot kit, parts, and registration for two (2) district events.

The requirements for receiving this grant are outlined in the following section:

1. This funding shall be used in its entirety to develop the FTC team at the location specified.
2. The school division receiving this grant shall agree to fund and otherwise continue to support this FTC team for a minimum of two (2) years (2022-23 and 2023-24 seasons).
3. The FTC team shall participate in at least one tournament event during each of the two (2) upcoming FTC build seasons (2022-23 and 2023-24 seasons).
4. Upon completion of the FTC build season and competitions, the team shall be required to complete a survey provided by SVRTC. Additionally, the team shall be required to submit to MBC at least 5 photos from the season as well as a list of events that the team participated in during the season by May 1 each year.
5. This agreement shall be effective upon its execution and shall continue through June 30, 2024.

In consideration of a $1,500.00 grant award, I do hereby enter into this agreement and will ensure that these requirements are met. I understand that deviating from the requirements as outlined in this MOU could result in a demand for re-payment of the grant funds.

Signed this [date]day of [month], 20[YY].

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Principal, [school name] President, MBC